

# REALTOR® Code of Ethics Frequently Asked Q&A's

#### Q: Who mandates the REALTOR® Code of Ethics ("COE") training requirement?

A: Since 2001, the National Association of REALTORS® ("NAR") requires all REALTORS® to complete a Code of Ethics training class (online or virtual), at least once during each given period, in order to retain REALTOR® membership.

#### Q: What cycle are we currently in?

A: As of January 1, 2022, we entered into NAR's 7th period, which concludes on December 31, 2024.

#### Q: What are NAR's given periods?

A: 7th period: January 1, 2022 through December 31, 2024 8th period: January 1, 2025 through December 31, 2027 9th period: January 1, 2028 through December 31, 2030

#### Q: How do I check to see if I am currently in compliance?

**A:** Login to www.nar.realtor. Once logged in, you should be at your Dashboard. Look underneath the "My Education" section to view your Code of Ethics status.

## Q: What classes satisfy NAR's COE training requirement?

- **A:** a. Any COE class, in person or virtual, offered by a local Board/Association of REALTORS<sup>®</sup>.
  - b. NAR C2EX virtual Program
  - c. GRI 101 Course
  - d. 14-Hour CE course offered by any **Florida** Real Estate School
  - e. 3-Hour Ethics & Business Practices course offered by any Florida Real Estate School

# Q: Is NABOR automatically notified when I complete my COE training outside of NABOR?

A: No. It is the responsibility of each member to forward a copy of your Certificate of Completion to ethics@nabor.com.

## Q: Is there a free option available to complete the COE course?

A: Yes. NABOR's in-person & virtual COE classes are available and free to members (<u>NABOR</u> <u>Member Portal (mmsi2.com)</u> or www.nar.realtor offers a free online course for existing members.

- Q: Does my 45 or 60-hour post licensing course satisfy my COE training requirement?
- A: No.
- Q: I have Emeritus status. Does NAR's COE requirement still apply to me?
- A: No.
- Q: I'm a REALTOR®/Attorney. Does NAR's COE requirement still apply to me?
- A: Yes.
- Q: I'm a REALTOR®/Appraiser. Does NAR's COE requirement still apply to me?
- A: Yes.
- Q: As the broker of my firm, can I obtain a list of my REALTORS® who have not complied with the current COE training requirement?
- A: Yes. Brokers can obtain a list by logging in to their Member Portal through the NABOR.com home page. Once logged in, select "Office / Broker Reports" at the top of the page. With your mouse, click anywhere inside the "Active Agents" box (not on the down arrow key) and then select "Code of Ethics Status Non-Compliant".
- Q: If I still have questions, who do I contact?
- **A:** Email all COE inquiries, certificates of completion, etc. to ethics@nabor.com; or you may call 239-597-1666.
- Q: What happens if I don't comply with NAR's COE training requirement on time?
- A: Failure to meet the requirement is a violation of a membership duty and will result in suspension of membership for the first two months (January and February) of the year following the end of any three (3) year period or until the requirement is met, whichever occurs sooner. On March 1 of that year, the membership of a member who is still suspended as of that date will automatically be terminated.